

Risk Warning

General

This Risk Warning provides you with information about some of the risks associated with use of the “SharPay” services offered by the Company. The information presented in this Risk Warning is not comprehensive and does not reflect all of the risks you should consider before using the Services.

SharPay do not provide personal advice in relation to our products or services. You must make your own independent decision to access or use the Services and should seek any advice that you consider necessary (including financial and/or legal advice) from independent advisers. Before any actions with Digital Currency/ Digital Asset, you should educate yourself about Digital Currencies/ Digital Assets.

Taxation

Users are responsible for determining how cryptocurrency transactions are taxed in their relevant jurisdictions. Different jurisdictions have different tax guidelines and definitions when it comes to crypto and digital assets as a whole. Users are responsible for their own taxes.

By using our services, you acknowledge and accept that SharPay shall report information regarding your transactions, transfers, distributions or payments to tax or other public authorities.

If you have any doubts about your tax status or obligations when using SharPay services, or with respect to the Digital Assets held to the credit of your SharPay account, you may wish to seek independent advice.

Market Risks

The market for Digital Assets is highly volatile and unpredictable. Changes in value may be significant and may occur rapidly and without warning. Any activity with Digital Currencies/ Digital Assets entails risks and could result in a complete loss of your funds (in some cases, you may incur losses even beyond that). You should carefully overthink whether your financial situation and tolerance for risks are appropriate.

Third Parties

SharPay works and is partnered with various third parties including payment providers, KYC providers, financial institutions, regulators, and other parties. Any losses incurred from actions or conditions regarding these parties are not our responsibility.

Security Risk

Users are responsible for keeping password from SharPay account safe, and are be responsible for all the transactions under your SharPay Account, whether they authorised them or not.

There may be additional risks that we have not foreseen or identified here or in related documents. By using our services, you acknowledge and accept all such risks.